

# INTERPAC SOCIAL ENTERPRISE AND RESPONSIBILITY FUND (JUNE 2021)

The Fund seeks to encourage social responsibility and social enterprise participation by utilizing returns from investments. The fund will disburse 20% of the gain in the financial year (measured by increase in the Fund's NAV within the financial year), either in the form of dividend declaration, capital repayment or any other methods, back to the investors. The principal objective of the disbursement is for the investors to participate in social responsibility projects and causes of their choice.

## INVESTORS' PROFILE

**LONG TERM** - Investors who have long investment horizon, seek capital gains, and use a portion of the capital gain to participate in social projects of their choice.

## FUND DETAILS

NAV per Unit (30 June 2021)	RM 1.0558
Fund Size (30 June 2021)	RM 1,428,553.18
Fund Category	Wholesale Equity - Conventional
Fund Type	Growth
Fund Inception	14 April 2017
Benchmark	6% growth per annum in Net Asset Value per Unit over the medium term.
Offer Price at Inception	RM1.00
Annual Management Fee	1.50% p.a. of NAV + 20% additional annual performance fee on excess return if time weighted rate of return & compound annual growth rate outperforms hurdle rate of 6%
Trustee Fee	0.05% p.a. of NAV
Redemption Charge	NIL
Sales Charge	NIL
Initial Minimum Investment	RM300,000
Redemption Payment Period	T + 7 business days
Distribution Frequency	Incidental.

## MANAGER'S COMMENTS

The FBMKLCI ended the month of June with a negative note at 1,532.63, a drop by 3.22% MoM lower. The top 3 performing sectors were Transport & Logistics at 5.66% MoM, REIT at 2.65% MoM and Financial Services at 0.59% MoM. While Healthcare, Plantation and Property were among the worst performing sectors at -10.56% MoM, -6.35% MoM and -3.54% MoM respectively.

For the month of June, the equities market in developed countries has started rising steadily as many countries continue to reopen their economy in stages. This was the result of strong vaccination campaigns, and support from consumer spending. Malaysia on the other hand has been lagging behind due to some idiosyncrasies. Despite numerous iterations of MCO Malaysia is still recording persistently high positive covid cases notably from the new Delta variant. This combined with the political uncertainty due to the Kings verdict to discontinue extending the State of Emergency to which the Parliament would have to reconvene, have driven market sentiment down. The relatively lower trading volume is another evidence of that, further aggravating the situation; a double whammy indeed.

All in all, we expect to see some sideways movements in the meantime as Malaysia continues to combat and curb the Covid-19 situation. As Vaccinations rollouts pick up the pace and Malaysia weathers through the full lockdown, we expect to see the number of Covid-19 cases to fall; resulting in the reopening of the economy once again. This will allow us to capitalize on stocks benefitting from the reopening of the economy. We remain positive on the longer term as prospects are looking good due to the anticipation of global economic recovery.

**DISCLAIMER:** A copy of the Inter-Pacific Asset Management Sdn Bhd ("IPAM") Replacement Information Memorandum dated 12 June 2018 ("IM") and the Product Highlights Sheet have been lodged with the Securities Commission Malaysia who takes no responsibility for the contents. The IM is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The IM and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the IM. In the event that there is any discrepancy of information between the factsheet and the IM, the information in the IM shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are currency risk, country risk, market risk, particular security risk, inflation/purchasing power risk, liquidity risk, single issuer risk and returns are not guaranteed. These risks and other general risks are elaborated in the IM.

## PERFORMANCE RECORD (as at 30 June 2021)



Source : Inter-Pacific Asset Management Sdn Bhd, 30/06/2021  
The performance is calculated on NAV-to-NAV basis

## PERFORMANCE TABLE (as at 30 June 2021)

Period	1 mth	3 mth	6 mth	1 yr	Inception
Fund	-0.55	-5.58	-2.00	29.13	12.22

Source : Lipper for Investment Management, 30/06/2021

## SECTOR ALLOCATION\* (as at 30 June 2021)

\* As a percentage of NAV

	%
1 Technology	82.38
2 Financial Services	4.78
3 Telecommunication & Media	1.91
4 Construction	1.69
5 Consumer Products & Services	1.65
6 Industrial Products & Services	0.03

## LARGEST HOLDINGS\* (as at 30 June 2021)

\* As a percentage of NAV

1 Red Ideas Holding Berhad
2 Greatech Technology Berhad
3 Malaysian Pacific Industries Berhad