

INTERPAC DYNAMIC EQUITY FUND

(January 2020)

INTER-PACIFIC
ASSET MANAGEMENT SDN. BHD.
(204709-L)



The Fund seeks to maximise capital gain by investing principally in counters listed on Bursa Malaysia. It has a flexible asset allocation strategy and may invest in fixed income securities and money market instruments to meet its objective over the medium to long term period.

INVESTORS' PROFILE

AGGRESSIVE - Investors who seek higher capital gain with long term investment horizon.

FUND DETAILS

NAV per Unit (31 Jan 2020)	RM 0.3479
Fund Size (31 Jan 2020)	RM 4,813,847.40
Fund Category	Equity - Conventional
Fund Type	Growth
Benchmark	6% per annum
Fund Inception	25 July 2007
Offer Price at Inception	RM0.2500
Annual Management Fee	1.50% p.a. of NAV
Trustee Fee	0.07% p.a. of NAV
Repurchase Charge	NIL
Sales Charge	Up to 5% of the NAV per Unit
Redemption Payment Period	Up to 10 days
Distribution Frequency	Incidental.

MANAGER'S COMMENTS

After a volatile December 2019, the FBM KLCI remained a mixed performance this month; even foreign investors are making a steady return into local stocks. The FBM KLCI was down 3.77% YTD at the end of January 2020 as investors sentiment remained on the bearish side in fears of the new coronavirus outbreak. Despite the mixed performance in the broad market, the Bursa's technology index, which tracks the semiconductor companies' shares were leading the local market as US-China trade optimism, and the cutback of US-Iran tension led to anticipation of growth in the global technology industry.

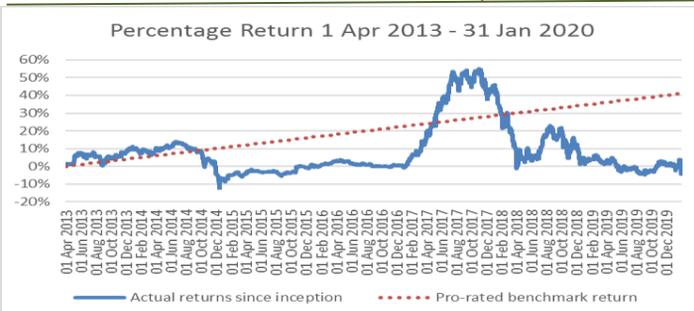
On the technical front, the KLCI Index dropped below the psychological level of 1,550. We don't see soon that KLCI would be gaining its momentum toward the resistance of 1580 or 1600. Still, we do see the nearest support of KLCI at 1530 and 1510 as historically, that level pile up the demand from investors to buy low and sell higher.

Moving forward, we expect the local bourse FBMKLCI to resume its growth as projected driven mainly by the technologies sector. That said, there is no sky limit for growth in technologies, especially in the time of booming the 4th industrial revolution. We foresee that in the longer term, KLCI will back rise over the 1600 level, essentially after the virus outbreak starts to ease.

DISCLAIMER: Based on the fund's portfolio returns as at 31 January 2020, The Volatility Factor (VF) for this fund is 18.95 and is classified as "Very High" (source: Lipper). "Very High" includes funds with VF that are above 11.185. The VF means there is a possibility for the fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

A copy of the InterPac Master Prospectus dated 12 June 2018 ("Prospectus") has been registered and the Product Highlights Sheet has been lodged with the Securities Commission Malaysia who takes no responsibility for the contents. The Prospectus is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The Prospectus and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the Prospectus. In the event that there is any discrepancy of information between the factsheet and the Prospectus, the information in the Prospectus shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are market risk, credit/default risk, interest rate risk, liquidity risk and specific stock risk. These risks and other general risks are elaborated in the Prospectus.

PERFORMANCE RECORD (as at 31 Jan 2020)



*Source : Inter-Pacific Asset Management Sdn Bhd, 31/01/2020
The performance is calculated on NAV-to-NAV basis

PERFORMANCE TABLE (as at 31 Jan 2020)

Period	1 mth	3 mth	6 mth	1 yr	Inception
Fund	-4.92	-6.00	-3.79	--8.01	39.16

Source : Lipper for Investment Management, 31/01/2020

SECTOR ALLOCATION* (as at 31 Jan 2020)

* As a percentage of NAV

	%
1 Technology	84.66
2 Consumer Products & Services	9.72
3 Healthcare	0.13

LARGEST HOLDINGS* (as at 31 Jan 2020)

* As a percentage of NAV

1 Berjaya Food Berhad
2 Red Ideas Holdings Berhad
3 Frontken Corporation Berhad