

## InterPac Top 30 Ex 100 Fund

Date of Issuance: 22 August 2018

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of Inter-Pacific Asset Management Sdn Bhd and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of InterPac Top 30 Ex 100 Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the InterPac Top 30 Ex 100 Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the InterPac Top 30 Ex 100 Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Inter-Pacific Asset Management Sdn Bhd responsible for the InterPac Top 30 Ex 100 Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**This Product Highlights Sheet only highlights the key features and risks of the InterPac Top 30 Ex 100 Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

**PRODUCT HIGHLIGHTS SHEET**

**INTERPAC TOP 30 EX 100 FUND**

**BRIEF INFORMATION ON THE PRODUCT**

**1. What is this product about?**

InterPac Top 30 Ex 100 Fund is an equity fund issued by Inter-Pacific Asset Management Sdn Bhd which seeks to provide investors with capital appreciation by investing in the top 30 largest market capitalisation companies (excluding the top 100 largest market capitalisation companies) listed on Bursa Malaysia.

**PRODUCT SUITABILITY**

**2. Who is this product suitable for?**

This Fund is suitable for investors who:

- seek higher capital gain; and
- have a long-term investment horizon.

**KEY PRODUCT FEATURES**

**3. What am I investing in?**

Fund Category	Equity.
Fund Type	Growth.
Benchmark	1-year average returns of the funds under "Equity Malaysia Small & Mid-Cap" Non-Islamic category from Lipper. (Source: Lipper). <i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i>
Investment Strategy	The Fund seeks to achieve its investment objective by investing a minimum of 75% of the Fund's NAV in equities of the top 30 largest market capitalisation companies (excluding the top 100 largest market capitalisation companies) listed on Bursa Malaysia. The remaining NAV of the Fund will be invested in liquid assets such as placements in money market and deposits with financial institutions.  We will actively manage the Fund and will invest 3% (±0.5%) of the Fund's NAV in each of the top 30 largest market capitalisation companies (excluding the top 100 largest market capitalisation companies) listed on Bursa Malaysia. We will rebalance the Fund's portfolio on a monthly basis based on the month end position of the 30 companies that the Fund invests in.  The Fund may hold warrants following corporate action entitlement which are issued by the equities that the Fund invests in and which are convertible to their respective mother shares. However, we do not intend to hold on to such warrants and intend to dispose them off within 3 months from the date of their issuance.  We will maintain at least 2% of the Fund's NAV in liquid assets to meet redemption requests by Unit Holders.
Financial Year End	31 December.
Distribution Policy	Distribution, if any, may be declared at our discretion on an incidental basis. Distribution will be made from the realised gains or realised income of the Fund.

**4. Who am I investing with?**

Manager	Inter-Pacific Asset Management Sdn Bhd
Trustee	RHB Trustees Berhad
Auditor	Ernst & Young
Tax Consultants	Ernst & Young Tax Consultants Sdn Bhd

## KEY RISKS

### 5. What are the key risks associated with this product?

<b>General risks of investing in the Fund:</b>	
Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Inflation Risk	This is the risk that your investment in the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Manager's Risk	This risk refers to the day-to-day management of the Fund by us which will impact the performance of the Fund. For example, investment decisions undertaken by us, as a result of an incorrect view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
Loan Financing Risk	This risk occurs when you take a loan/financing to finance your investment. The inherent risk of investing with borrowed money includes you being unable to service the loan repayments. In the event units are used as collateral, you may be required to top-up your existing instalment if the prices of units fall below a certain level due to market conditions. Failing which, the units may be sold at a lower net asset value per unit as compared to the net asset value per unit at the point of purchase towards settling the loan.
Risk of Non-Compliance	This is the risk that we may not follow the provisions set out in the prospectus or the Deed or the law, rules or guidelines that governs the Fund or our own internal procedures whether by oversight or by omission. This risk may also occur indirectly due to legal risk, which is a risk of circumstances from the imposition and/or amendment on the relevant regulatory frameworks, laws, rules, and other legal practices affecting the Fund. An act of non-compliance or mismanagement of the Fund may lead to operational disruptions which could potentially be detrimental to the Fund. We aim to mitigate this risk by placing stringent internal policies and procedures and compliance monitoring processes to ensure that the Fund is in compliance with the relevant fund regulations or guidelines.
Returns Are Not Guaranteed	There is no guarantee of any income distribution or capital appreciation. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.
<b>Specific risks of the Fund:</b>	
Specific Stock Risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Default Risk	Default risk relates to the risk that an issuer of a money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments. This could affect the value of the Fund as at least 2% of the NAV of the Fund will be invested in liquid assets which include money market instruments.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

*Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the Deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the Deed.*

## FEE & CHARGES

### 6. What are the fees and charges involved?

This part informs investors about the fees & charges involved.

<b>Charges Directly Incurred:</b>	
Charges and fees that you may incur <b>directly</b> when you buy, redeem, switch or transfer units of the Fund.	
Sales Charges	Up to 5.00% of the NAV per Unit.
	Notes: (1) We reserve the right to waive or reduce the sales charge from time to time at our absolute discretion.

	(2) You may negotiate for a lower sales charge with the different distribution channels. (3) The sales charge stated above does not include GST.
Repurchase Charges	We do not intend to impose any repurchase charge.
Transfer Fee	RM5.00 for each transfer.
Switching Fee	We do not intend to impose any switching fee.
<b>Fee &amp; Expenses Indirectly Incurred:</b>	
Fees that you may incur <b>indirectly</b> when you invest in the Fund.	
Annual Management Fee	1.50% per annum of the NAV of the Fund.  Notes: (1) The management fee is calculated and accrued daily and is paid monthly to us. (2) The management fee stated above does not include GST.
Trustee Fee	0.07% per annum of the NAV of the Fund.  Notes: (1) The trustee fee is calculated and accrued daily and is paid monthly to the Trustee. (2) The trustee fee stated above does not include GST.

Note: There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund. In executing an investor's transaction, charges and expenses including but not limited to bank charges, telegraphic transfer charges and courier charges are to be borne by the investor.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## TRANSACTION INFORMATION

### 7. What are the transaction details?

Minimum initial investment	RM100.00 or such other amount as we may at our discretion deem appropriate.
Minimum holdings to maintain an account	200 units or such other number of units as we may at our discretion deem appropriate.
Minimum additional investment	RM10.00 or such other amount as we may at our discretion deem appropriate.
Frequency / Minimum units for redemption	No limit as to frequency of redemption. The minimum amount of units for each redemption is 50 units or such other number of units as we may at our discretion deem appropriate.
Switching facility	You may switch from and to funds managed by us by completing a transaction form and returning it to us on any Business Day. The minimum number of units to be switched for the Fund is 200 units or such other amount as we may at our discretion deem appropriate.
Transfer facility	You may transfer your units by completing a transfer form which is signed by both the transferor and the transferee and returning it to the Manager on any Business Day. If the transferee is an individual, he must be at least 18 years of age at the time of the transfer. The minimum number of units for a transfer is 200 units or such other amount as we may at our discretion deem appropriate.
Cooling-off period	The cooling-off period is six (6) Business Days commencing from the date the application for units is received by us. This right is only given to an individual investor who is investing in any unit trust fund for the first time and such cooling-off right is not given to: (a) our staff; and/or (b) persons registered with a body approved by the SC to deal in unit trust.
Payment of Redemption Proceeds	You may redeem all or part of the units held on or before the cut-off time of 4.00 p.m. on any Business Day and receive the redemption proceeds from the redemption of units within 10 days of our receipt of your redemption request.

## VALUATIONS AND EXITING FROM INVESTMENT

### 8. How often are valuations available?

The Fund is valued once every Business Day after the close of Bursa Malaysia for the relevant day.

### 9. How can I exit from this investment and what are the risks and costs involved?

To exit from this investment, you may redeem from the Fund, switch out of the Fund or transfer your unit holdings to other investors.

Please refer to the "Fees & Charges" and "Transaction Information" sections for details on switching and transfer facility.

Redemptions can be made from the Fund by completing the transaction form and returning it to us. For partial redemption, the unit holdings after the redemption must not be less than 200 units or such other number of units as we may at our discretion deem appropriate. If your unit holdings are, after a redemption request, below the minimum unit holdings for the Fund, a request for full redemption is deemed to have been made. Other than the aforesaid conditions and the minimum units for redemption requirements, there is no restriction on the frequency of redemption. The amount that you will receive is calculated by the redemption value. That amount will be paid in Ringgit Malaysia within 10 days. Any applicable bank charges and other bank fees incurred as a result of a redemption by way of telegraphic transfer, bank cheque or other special payment method will be charged to you.

## CONTACT INFORMATION

### 10. Who should I contact for further information or to lodge a complaint?

(i) For internal dispute resolution, you may contact us:

Via phone number (03) 21171888 or fax number (03) 21426029. Our office hour is Monday to Friday, from 8:30 a.m. to 5:45 p.m. (Malaysian time).

Inter-Pacific Asset Management Sdn Bhd  
West Wing, Level 13,  
Berjaya Times Square,  
No. 1 Jalan Imbi,  
55100 Kuala Lumpur

(ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

(iii) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

(iv) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19 Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

**APPENDIX: GLOSARRY**

Bursa Malaysia	means the stock exchange managed or operated by Bursa Malaysia Securities Berhad (635998-W).
Business Day	means a day on which Bursa Malaysia is open for trading.
Deed	means the deed in respect of the Fund and any other supplemental deed that may be entered into between the Manager and the Trustee and registered with the SC.
Fund	means InterPac Top 30 Ex 100 Fund.
GST	refers to the tax levied on goods and services pursuant to the Goods and Services Tax Act 2014 and/or any other indirect or similar tax which may be imposed by the government or other authorities from time to time.
Manager/ we / us / our	means Inter-Pacific Asset Management Sdn Bhd (204709-U).
NAV	means the total value of the Fund's assets minus its liabilities at the valuation point.
NAV per Unit	means the NAV of the Fund as at the valuation point divided by the total number of Units in circulation of the Fund at the same valuation point.
SC	means the Securities Commission Malaysia.
Unit Holder/ you	means the person registered as the holder of a Unit or Units including persons jointly registered for the Fund.