

INTERPAC DANA ABADI (FEB 2024)



199001013139 (204709-U)

The Fund seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments that complies with Shariah requirements.

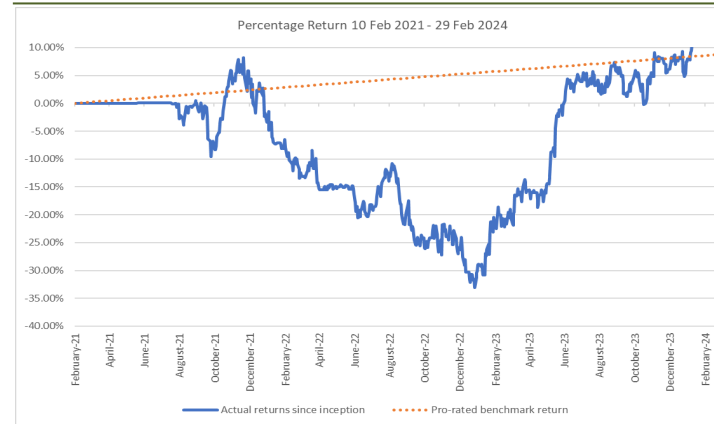
INVESTORS' PROFILE

AGGRESSIVE – Investors who seek capital gain with a medium to long term investment horizon.

FUND DETAILS

NAV per Unit (29 Feb 2024)	RM 1.1763
Fund Size (29 Feb 2024)	RM 2,782,418.25
Fund Category	Mixed Asset (Islamic)
Fund Type	Growth
Benchmark	4% growth per annum in NAV per Unit
Fund Inception	10 Feb 2021
Offer Price at Inception	RM1.00
Annual Management Fee	1.50% p.a. of the NAV of the Fund
Trustee Fee	0.07% p.a. of the NAV of the Fund
Repurchase Charge	NIL
Sales Charge	Up to 5% of the NAV per Unit
Redemption Payment Period	Up to 7 business days
Distribution Frequency	Incidental.

PERFORMANCE RECORD (as at 29 Feb 2024)



Source : Lipper for Investment Management, 29/02/2024

The performance is calculated on NAV-to-NAV basis

CUMULATIVE PERFORMANCE TABLE (%) (as at 29 Feb 2024)

Period	1 mth	3 mth	6 mth	1 yr	Inception
Fund (MYR)	2.03	8.07	9.76	46.86	16.36
Fund (USD)	1.70	6.11	7.32	38.88	-0.84
Benchmark	0.31	0.98	1.97	4.01	112.61

CALENDAR YEAR PERFORMANCE (%) (as at 29 Feb 2024)

Period	2022	2023	2024
Fund (MYR)	-32.14	55.88	7.78
Fund (USD)	-35.82	49.43	4.36

Source : Lipper for Investment Management, 29/02/2024

SECTOR ALLOCATION* (as at 29 Feb 2024)

* As a percentage of NAV	%
1 Technology	79.8

LARGEST HOLDINGS* (as at 29 Feb 2024)

* As a percentage of NAV	%
1 NVIDIA Corporation	13.38
2 KLA Corporation (KLAC)	9.21
3 ASML Holding NV	8.78
4 Adobe Inc	8.04
5 Apple Inc	7.97

MANAGER'S COMMENTS

In February 2024, U.S. equity markets recorded impressive gains, with the Nasdaq Composite leading at 6.2%, followed by Nasdaq 100 (5.4%), S&P 500 (5.3%), and Dow Jones Industrial Average (2.5%). All major indices reached new highs, and the S&P 500 closed above 5000 for the first time. Consumer Discretionary was the top-performing sector (+8.7%), followed by Industrials (+7.2%), Basic Materials (+6.5%), and Tech (+6.3%). NVIDIA notably rose over 28%, contributing significantly to the Tech sector's success.

A notable development was the hawkish shift in expectations for the first rate cut, adjusted from March to June. The Federal Reserve emphasized data dependency and a cautious approach in its communication. Despite strong January economic data, with CPI and PPI running high, retail sales were weak, and continuing jobless claims rose, indicating increased difficulty in finding immediate employment.

The U.S. bond market retreated in response to the Fed's hawkish tone, leading to rising yields. The 10-year Treasury yield increased to 4.23% from 3.88% at the start of the month. Earnings season concluded positively for large-cap companies, with 73% of the S&P 500 beating projections, reporting 4% YoY growth for the second consecutive quarter. However, small-cap earnings are in a recession, particularly for S&P 600 companies.

The labor market showed strength, with the unemployment rate at 3.7% for the third consecutive month. Nonfarm payrolls, private sector payrolls, and average hourly earnings exceeded expectations. Inflation remained a concern, with CPI and PPI showing increases. The Fed's preferred measure, the PCE Price Index, rose 2.4% YoY.

Oil futures rose over 3% in February, influenced by geopolitical concerns and the potential for OPEC+ production cuts. Average gas prices in the U.S. increased by 7% from the previous month.

Looking ahead, Federal Reserve Chair Jerome Powell's remarks on March 6th and 7th are anticipated to impact market positioning. Key events include the February Jobs report on March 8th, CPI release on March 12th, PPI on the 14th, and the FOMC rate decision on March 20th. Additionally, "triple witch" options expiration and S&P Index quarterly rebalancing are scheduled for March 15th.

DISCLAIMER: A copy of the InterPac Master Prospectus dated 10 February 2021 ("Prospectus") has been registered and the Product Highlights Sheet has been lodged with the Securities Commission Malaysia who takes no responsibility for the contents. The Prospectus is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The Prospectus and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the Prospectus. In the event that there is any discrepancy of information between the factsheet and the Prospectus, the information in the Prospectus shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are market risk, credit/default risk, interest rate risk, liquidity risk and specific stock risk. These risks and other general risks are elaborated in the Prospectus. This fund fact sheet has not been reviewed by the SC.